

Sunway Construction posts RM8.3mil profit in Q2



CORPORATE NEWS

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KUALA LUMPUR (Bernama): [Sunway Construction Group Bhd](#)  posted a higher net profit of RM8.32 million in the second quarter ended June 30, 2021 compared with RM2.19 million in the same quarter last year.

Revenue surged 167.7% to RM375.27 million from RM140.18 million previously on the back of higher contribution from the construction and precast segments as well as low base effect.

"Despite the challenging economic landscape, Sunway Construction secured new contracts worth RM620 million and maintained a healthy outstanding orderbook of RM4.8 billion as at June 30," it said in a filing with Bursa Malaysia today.

The construction company has proposed a first interim single-tier dividend of 1.25 sen for the financial year ending Dec 31, which is equivalent to more than 56 per cent of profit after tax and minority interests.